

Title of Exposure Draft: ASOP 41 - Actuarial Communications (Second Exposure Draft)

Comment Deadline: [March, 15, 2025]

Instructions: Please review the exposure draft, and give the ASB the benefit of your recommendations by completing this comment template. Please fill out the tables within the section below, adding rows as necessary. Sample for completing the template provided at the following link: <http://www.actuarialstandardsboard.org/email/2020/ASB-Comment-Template-Sample.docx>

Each completed comment template received by the comment deadline will receive consideration by the drafting committee and the ASB. The ASB accepts comments by email. Please send to comments@actuary.org and include the phrase 'ASB COMMENTS' in the subject line. Please note: Any email not containing this exact phrase in the subject line will be deleted by our system's spam filter.

The ASB posts all signed comments received to its website to encourage transparency and dialogue. Comments received after the deadline may not be considered. Anonymous comments will not be considered by the ASB nor posted to the website. Comments will be posted in the order that they are received. The ASB disclaims any responsibility for the content of the comments, which are solely the responsibility of those who submit them.

I. Identification:

Name of Commentator / Company
Health Practice Council, American Academy of Actuaries

II. ASB Questions (If Any). Responses to any transmittal memorandum questions should be entered below.

Question No.	Commentator Response

III. Specific Recommendations:

Section # (e.g. 3.2.a)	Commentator Recommendation (Please provide recommended wording for any suggested changes)	Commentator Rationale (Support for the recommendation)
2.2 Actuarial Conclusions	Suggested addition below in red/bold/underline: Conclusions that have been formed based on actuarial analysis of data or other information. Examples of such actuarial analysis include ratemaking, pricing, experience studies, reserving, valuation, cost estimates, financial audits/exams, asset/liability management, assumption setting, risk assessments, appraisals, and the review of such analysis.	Typo. Should the last word be "analyses"?
3.3 – Risk of Misuse	Suggested addition below in red/bold/underline: An actuarial communication may be used by another party in a way that may influence the actions of a third party. The actuary should recognize the risks of misquotation, misinterpretation, or other misuse of the actuarial communication and should therefore take reasonable steps to present the actuarial communication clearly and fairly and to include, as appropriate, identification of intended users, and limitations on the distribution and utilization of the	Section 4.1 of the draft ASOP indicates that the identification of intended users is to be disclosed in an actuarial report; however, not all actuarial communications are actuarial reports. Identification of intended users in other types of actuarial communication can be important to limit the potential risk of misuse of the information presented as it defines the target audience for the communication.

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	actuarial communication. The actuary may include language in the actuarial communication that limits its distribution to other users (for example, by stating that it may only be provided to such parties in its entirety or only with the actuary's consent)	
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IV. General Recommendations (If Any):

Commentator Recommendation (Identify relevant sections when possible)	Commentator Rationale (Support for the recommendation)

V. Signature:

Commentator Signature	Date
Annette James, Vice President, Health Practice Council, American Academy of Actuaries	March 11, 2025