

**I. Identification:**

Name of Commentator / Company
John C. Hanna Jr., FCAS, MAAA

**II. ASB Questions (If Any). Responses to any transmittal memorandum questions should be entered below.**

Question No.	Commentator Response

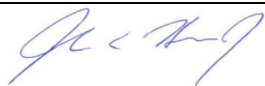
**III. Specific Recommendations:**

Section # (e.g. 3.2.a)	Commentator Recommendation (Please provide recommended wording for any suggested changes)	Commentator Rationale (Support for the recommendation)

**IV. General Recommendations (If Any):**

Commentator Recommendation (Identify relevant sections when possible)	Commentator Rationale (Support for the recommendation)
In Section 4.1.o, can you please clarify what is meant by the word "invalidates"? Does this mean "mistakes" on the part of either the Principal or the Actuary? How broadly should the term "invalidates" be interpreted? Does adverse development between actuarial reports constitute an invalidation of past actuarial reports?	

**V. Signature:**

Commentator Signature	Date
	12/9/2024